

165-28

December 29, 1956

Mr. R. E. Logan
Tax Commissioner
The A. T. & S. F. Ry Co
Amarillo, Texas

Dear Mr. Logan:

Enclosed is Voucher No. A-1757, dated
December 29, 1956 in the amount of \$105.50 pay-
able to New Mexico Bureau of Revenue for Sever-
ance Tax on ores mined during the month of
November 1956.

Copies of Severance Tax Mining Re-
port are also enclosed for your handling.

Yours truly,

T. O. Evans
Chief Mining Engineer

Encls

**NEW MEXICO BUREAU OF REVENUE
SEVERANCE TAX DIVISION**

MINING REPORT

PERIOD November 19 56

TAXPAYER'S NAME: Haystack Mountain Development Co.

ADDRESS: P. O. Box 1203 - Prewitt, New Mexico

S V NUMBER 1017

COMPUTATION OF VALUATION

	NAME OF PRODUCT			
	<u>Uranium</u>	<u>Vanadium</u>		
1. AVERAGE MONTHLY ASSAY OF ORE: %	<u>Restricted Information</u>			
2. NAME OF ASSAYOR:	<u>The Anaconda Co. and Kerr-McGee Oil Ind. Inc.</u>			
3. A. POSTED FIELD OR MARKET PRICE PER UNIT; OR, B. MARKET QUOTATION, OR ASSAYED VALUE: (SOURCE OF MARKET QUOTATION)	<u>\$3.50</u> <u>A.E.C.</u>	<u>\$0.31</u> <u>A.E.C.</u>		
4. VALUE PER UNIT (ITEM (1) X ITEM (3)):	<u>\$3.50</u>	<u>\$0.31</u>		
5. ALLOWABLE DEDUCTIONS (PER UNIT):	<u>None</u>	<u>None</u>		
6. NET VALUE (PER UNIT):	<u>\$3.50</u>	<u>\$0.31</u>		

1	2	3	4	5	6	7
TOTAL PRODUCTION	GROSS VALUE	TOTAL DEDUCTIONS	EXEMPTIONS A. FED. ROYALTY B. STATE "	NET TAXABLE VALUE	RATE OF TAX	TAX PAYABLE
<u>Restricted</u>	<u>\$84,402.77</u>	<u>None</u>	<u>None</u>	<u>\$84,402.77</u>	<u>1/8%</u>	<u>\$105.50</u>
<u>Jan 1957</u>	<u>52,178.96</u>	<u>5,667.28</u>	<u>None</u>	<u>\$46,511.68</u>	<u>1/8%</u>	<u>58.12</u>

CERTIFICATION

I, T. O. Evans, THE UNDERSIGNED CERTIFY THAT I AM DULY AUTHORIZED AND QUALIFIED TO ACT FOR AND IN BEHALF OF THE REPORTING PRODUCER AND THAT THIS REPORT AND INFORMATION ARE TRUE AND CORRECT TO MY PERSONAL KNOWLEDGE AND BELIEF AND THAT THIS REPORT IS A COMPLETE STATEMENT AS REQUIRED BY EXISTING LAWS, FOR THE PERIOD SPECIFIED.

SIGNATURE

Chief Mining Engineer

TITLE

INSTRUCTIONS

Computation of Valuation

Where more than one product is produced from the same ore body, place the appropriate name of the product in the box heading.

1. Average monthly assay of ore. Self-explanatory
2. Name of Assayer. " "
3. Posted field or market price per unit:
Indicate under appropriate product heading the market quotation or assayed value giving the source of market quotation and the name and date of the publication, i.e.: Engineering and Mining Journal.
4. Value per unit. Self-explanatory
5. Allowable deductions from Line 4:
 - (a) The cost "of hoisting, crushing and loading necessary to place the severed product in marketable form and at a marketable place"; or
 - (b) "For such products as must be beneficiated before sale the value to be reported shall be the proceeds from the first sale after deducting freight charges subsequent to severance---."
6. Net value per unit is the remainder of line 5 subtracted from line 4.

Column 1 Enter total production of each ore product separately.

Column 2 Multiply Item 4 above by Column 1.

Column 3 Multiply Item 5 above by Column 1.

Column 4 Total Federal royalties and total State royalties.

Column 5 Deduct the total of Column 3 and 4 from Column 2.

Column 6 Self-explanatory.

Column 7 Net taxable value in Column 5 multiplied by appropriate tax rate in Column 6.